

PRESS RELEASE

November 9, 2017

GRO Capital-led consortium becomes majority owners of Tacton Systems AB

An investor consortium consisting of GRO Capital and KIRK KAPITAL have signed an agreement today, whereby they become majority owners of Tacton, a world leader in sales and product configuration for the manufacturing sector with more than SEK 300m in annual revenue. The transaction comprises the purchase of a majority shareholding in Tacton as well as the injection of up to SEK 100m of primary capital to accelerate growth.

The investment comes at a time of substantial growth for Tacton. 2017 is seeing continued strength with a significant number of new customers and a very strong growth in annual recurring revenue. The past 12 months, Tacton has executed two strategic acquisitions and continued the expansion of its global footprint, opening offices in the US, Germany, and Poland.

Frederic Laziou, CEO at Tacton, says, "With manufacturers preparing for a much more customer-centric market, those who leverage the digitalization process and are able to embrace Artificial Intelligence will stand strong for the future. This is exactly what we offer our customers". He continues, "With GRO Capital as lead investor, I am confident that we will be able to significantly grow our position as a leading provider of CPQ (Configure Price Quote), Product Configuration, and Design Automation solutions globally".

"Tacton is a highly innovative company that is currently shaking up the whole CPQ market and indeed the entire digital transformation for manufacturing companies across the globe", says Lars Lunde, Partner at GRO Capital. He continues, "We are looking forward to working with Tacton management and seeing the company continue to leverage its cutting-edge technology and expand its offerings globally".

Tacton is the first investment in Sweden by GRO Capital, and it firmly establishes GRO Capital's position as a leading technology and software investor in the Nordic region.

"The strategy of GRO Capital is to invest in leading B2B software and technology companies across Northern Europe, and Tacton is a prime example of an industry leader in an attractive industry vertical with very strong growth prospects ahead", says Lars Dybkjær, Managing Partner at GRO Capital.

"The investment in Tacton together with GRO Capital is a testimony of KIRK KAPITAL's strategy of engaging with strong partners, who we believe can deliver sustainable value-creation. We consider Tacton a first class company with global growth potential and we are excited to support GRO Capital and Tacton on this journey", says Kim Gulstad, CEO at KIRK KAPITAL.

About Tacton

Tacton provides intelligent, customer based solutions, designed to bring together sales engineers and operations in manufacturing. We enable manufacturers to accurately address customer needs while ensuring efficacy and profitability. Our intelligent sales and product configurator (CPQ) with built-in design automation and 3D visualization seamlessly connects to CRM, ERP, and PLM systems. Tacton is headquartered in Stockholm, Sweden, with customers and resellers across the globe.

More information about Tacton is available on www.tacton.com.

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About GRO Capital:

GRO Capital is a leading private equity fund with an exclusive focus on mature B2B software and tech enabled small and medium sized companies with strong growth prospects. GRO Capital serves as active owners developing portfolio companies with a view to create long-term value. The partners behind GRO Capital have been investors in more than 20 technology and software related companies. In addition to Tacton Systems, GRO Fund I include investments in Auditdata, Boyum IT Solutions, Targit, Trackunit, and Trifork, all successful software providers.

More information about GRO Capital is available on www.grocapital.dk

About KIRK KAPITAL:

KIRK KAPITAL is a family investment office focusing on long-term value creation. KIRK KAPITAL businesses areas include Strategic Investments, Financial Investments, and Family Office Services. KIRK KAPITAL's activities within Strategic Investments are focused around acquiring minority positions in medium and larger sized companies, which have market leading positions in long-term growth industries. KIRK KAPITAL currently holds strategic investments in EasyPark, Kompan, Ferrosan Medical Devices, and PNO among others.

More information about KIRK KAPITAL is available on www.kirkkapital.dk.

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