OMADA A/S to receive strategic investment from CVC Capital Partners' Growth Fund and GRO Capital

Copenhagen, Denmark – 30 October 2018 – [Omada A/S] ("Omada" or the "Company"), a global leader of Identity Governance and Administration ("IGA") software and services, today announced that CVC Capital Partners' Growth Fund ("CVC Growth Partners" or "CVC") and GRO Capital ("GRO") have agreed to become new majority shareholders and provide further capital into the Company to accelerate growth.

CVC Growth Partners and GRO will partner with Omada's management team to further accelerate Omada's product innovation, grow its partner network in North America and Europe, enhance sales and marketing efforts, as well as continue expanding its strong position in Europe and building greater depth in the North American market.

Omada is headquartered in Copenhagen, Denmark, with over 270 employees across offices in Europe and North America. The Company helps its customers globally to govern and control users' access rights to enterprise systems and data, reduce risk of accidental or wrongful data access, and ensure compliance with regulation (such as GDPR) as well as industry-specific legislation.

Omada's software platform, the Omada Identity Suite ("OIS"), is a best-in-class next generation IGA solution. OIS, together with the Company's unique best practice process framework for [identity management and access governance], enables enterprises to manage identities and govern their access on an ongoing basis across heterogeneous IT systems, including major IT vendor platforms delivered on-premises and in the cloud, and a number of legacy and modern applications. The demand for Omada's offerings has been increasing globally along with customer awareness of potential solutions to their complex identity governance challenges, and the Company has grown revenues at a compounded annual growth rate of over 40% for the last 2 years.

"We are excited about the partnership with CVC and GRO and we look forward to working with them to fulfil our joint vision to serve the majority of enterprises of the world with our strong Identity & Access Governance solution", said Morten Boel Sigurdsson, CEO and founder of Omada. "CVC and GRO represent a unique combination of competencies that will support our expansion in North America, Europe and other markets. The need for IGA solutions is rapidly increasing across markets as more and more organizations realize the need for a flexible IGA solution to protect them from hacking, insider threats, increased compliance requirements and the consequences of GDPR."

"The increasingly complex IT world and more stringent compliance requirements globally will continue to drive strong demand for Omada's next generation identity governance solution, as the Company has proven its ability to successfully solve complex problems for its customers", said Sebastian Kuenne, who leads CVC Growth Partners in Europe. "Omada represents an exciting opportunity and is a perfect fit for our growth fund, which focuses on high-growth software and technology-enabled business services companies. We, together with GRO, are thrilled to partner with Morten and the entire executive team to expand Omada's offering and global presence."

"We have followed Omada for close to a decade and are very impressed with the product and their blue-chip customer base. This investment is perfectly aligned with GRO's strategy of investing in outstanding technology companies and helping accelerate their growth", said Morten Weicher, partner at GRO Capital. "Morten Sigurdsson has built a very strong team and assembled a deep bench of highly skilled and ambitious individuals operating in a unique culture of teamwork, delivery, and customer service."

With the entrance of CVC and GRO, [C5 Capital ("C5")] will no longer be shareholders in Omada. "We are pleased to have contributed to the growth of Omada since 2015", said Andre Pienaar, managing partner and founder at C5 Capital.

Morten Weicher, Sebastian Kuenne, Lars Dybkjær (Managing Partner of GRO Capital), and John Clark (Managing Partner of CVC Growth Partners) will join Omada's board of directors.

Closing of the transaction is anticipated to take place in December 2018, and is subject only to mandatory competition approvals.

About Omada A/S

Omada is a market-leading provider of IT security solutions and services for identity management and access governance. The company's innovative product portfolio delivered as a service and on-premise offers customers an integrated set of core services including identity lifecycle management, compliance control, provisioning, and access risk management across hybrid environments and delivers out-of-the box standardized, configurable IGA capabilities based on industry best-practice processes. Omada provides its innovative identity management and access governance solutions and services to an extensive customer portfolio of large and midsize enterprises globally within banking, utilities, public sector, securities and insurance, healthcare, and other verticals. Omada has a global partner network across Europe, the US, Africa, and Asia. For further information about Omada please visit: www.omada.net.

About CVC Capital Partners

CVC Capital Partners is a leading private equity and investment advisory firm. Founded in 1981, CVC today has a network of 24 offices and over 490 employees throughout Europe, Asia and the U.S. To date, CVC has secured commitments of over US$110 billion from some of the world's leading institutional investors across its private equity and credit strategies. In total, CVC currently manages over US$50 billion of assets. Today, funds managed or advised by CVC are invested in c.70 companies worldwide, employing c.212,000 people in numerous countries. Together, these companies have combined annual sales of over US$74 billion. For further information about CVC please visit: www.cvc.com.

About CVC Growth Partners

In 2014, CVC formed a new team to target smaller growth-oriented companies through its dedicated CVC Growth Partners fund. The fund focuses on middle-market high-growth companies in the software and technology-enabled business services sectors. The fund primarily targets equity investments between $50 million and $200 million in North America and Europe.

About GRO Capital

GRO Capital is a North European private equity fund with an exclusive focus on mature B2B software and tech enabled companies with strong growth prospects. GRO Capital serves as active owners developing portfolio companies with a view to create long-term value. The partners behind GRO Capital have been investors in more than 20 technology and software related companies. Omada is the first investment in GRO Fund II, a recently raised fund with a strategy to accelerate Northern European software companies. GRO Fund II has in its first closing received capital commitments from institutional investors and multi-lateral organisations, including leading Nordic institutional investors such as Danica Pension, Sampension and Dansk Vækstkapital II. Further, through the European Investment Fund, GRO Fund II benefits from the financial backing of the European Union under the European Fund for Strategic Investments set up under the Investment Plan for Europe. In addition to Omada, GRO Capital has in GRO Fund I invested in Auditdata, Boyum IT Solutions, Tacton Systems, Targit, Trackunit, and Trifork, all successful software providers. For further information about GRO Capital please visit: www.grocapital.dk

About C5 Capital

C5 Capital Limited (C5) is a specialist venture capital firm, focused on Innovative Technologies in Cyber Security, Artificial Intelligence and Cloud Computing. Headquartered in London, C5 also has offices in Washington, Munich, Luxembourg and Bahrain. For more information, visit: www.c5capital.com

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