



Trackunit acquires Dreyer+Timm GmbH

Trackunit, which in 2015 was acquired by Goldman Sachs and GRO Capital, today announced its acquisition of Dreyer+Timm. Trackunit's acquisition of Dreyer+Timm GmbH strengthens Trackunit's leading position in Europe within the machine telematics market

"We are strengthening our position in the European market for telematics solutions and Dreyer+Timm is the perfect match for our business. Dreyer+Timm has brought together a skilled and dedicated employee group, built strong customer relationships and created an attractive complementary product offering. The advanced solutions and significant of level telematics knowhow supplements our business and will benefit our customers in the future. Joining forces with Dreyer+Timm supports our vision to maintain a leading position in a fast evolving telematics business", says Joergen Raguse, CEO of Trackunit Group.

Dreyer+Timm GmbH will continue its operations in Rotenburg and will gradually move to operate under the Trackunit brand. Dreyer+Timm's innovative products will continue under their respective brand names.

Trackunit focuses on developing customer centric telematics solutions adding business value based on fleet data. The ability to develop new Software-as-a-Service (SaaS) wrapped around fleet data is at the very core of Trackunit's strategy. Post the acquisition the installed base of Trackunit GSM/GPS units surpasses 200,000 vehicles and machines globally.

About Dreyer+Timm:

Dreyer+Timm is a well-established telematics provider for vehicles, trailers and machines in Europe. The company has experienced impressive growth and has achieved high recognition within the telematics business. Advanced technology is the core of the telematics solutions offered by Dreyer+Timm and the customer base includes very large fleet operators within transport and machines for construction.

Further information on Dreyer+Timm can be found on the website: www.dreyertimm.de

About Trackunit:

Trackunit is a global company specializing in telematics solutions for all sizes of fleets across a wide range of industries. The solutions meet challenges and exacting demands of businesses world-wide, from the transport and service sectors to rental companies, the construction industry and large machine OEMs in Europa and USA. Since 2003, Trackunit has specialized in the design, development and production of fleet management systems, which include subscriptions offered on a Software-as-a-Service basis. Trackunit is headquartered in Pandrup, Denmark and has more than 100 employees.

Further information on Trackunit can be found on the website: www.trackunit.com